

**Iron County Medical Center**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**As of November 30, 2021**

	Month To Date			Year To Date		
	11.30.2021			11.30.2021		
	Actual	Annual Budget	Annual Budget	Actual	Annual Budget	Annual Budget
<b>Net Income</b>						
Income before Expenses						
Net Patient Revenue						
Patient Revenue						
Emergency	925,218	860,073	7.57 %	4,927,111	4,241,659	16.16 %
Inpatient	202,128	165,801	21.91 %	1,837,918	817,686	124.77 %
Swing bed	153,925	349,023	(55.90) %	1,273,168	1,721,294	(26.03) %
Outpatient	1,132,578	1,197,191	(5.40) %	5,918,850	5,904,240	0.25 %
Observation	88,941	53,428	66.47 %	478,637	263,493	81.65 %
Clinic	289,025	278,173	3.90 %	1,474,903	1,371,880	7.51 %
Total Patient Revenue	<u>2,791,815</u>	<u>2,903,689</u>	<u>(3.85) %</u>	<u>15,910,587</u>	<u>14,320,253</u>	<u>11.11 %</u>
Revenue Deductions						
Contractual Adjustments	1,321,606	1,292,368	2.26 %	7,214,693	6,264,852	15.16 %
Other Adjustments	247,690	197,090	25.67 %	859,297	773,758	11.06 %
Bad Debt	175,941	180,262	(2.40) %	853,074	969,373	(12.00) %
Total Revenue Deductions	<u>1,745,237</u>	<u>1,669,720</u>	<u>4.52 %</u>	<u>8,927,064</u>	<u>8,007,983</u>	<u>11.48 %</u>
Total Net Patient Revenue	<u>1,046,578</u>	<u>1,233,969</u>	<u>(15.19) %</u>	<u>6,983,523</u>	<u>6,312,271</u>	<u>10.63 %</u>
Other Operating Revenue	11,525	55,306	(79.16) %	176,945	276,528	(36.01) %
Non-Operating Revenue	671,908	18,059	3,620.70 %	1,219,116	359,174	239.42 %
Total Income before Expenses	<u>1,730,011</u>	<u>1,307,334</u>	<u>32.33 %</u>	<u>8,379,584</u>	<u>6,947,973</u>	<u>20.60 %</u>
<b>Expenses</b>						
Operating Expenses						
Departmental Expenses						
Employee Related Expenses						
Salary	640,605	529,851	20.90 %	3,247,101	2,889,707	12.37 %
Taxes and Benefits	117,794	97,022	21.41 %	441,267	428,453	2.99 %
Non-Benefit Expenses	3,690	1,529	141.34 %	8,521	5,207	63.66 %
Total Employee Related Expenses	<u>762,089</u>	<u>628,402</u>	<u>21.27 %</u>	<u>3,696,889</u>	<u>3,323,367</u>	<u>11.24 %</u>
Contract Services	340,900	322,305	5.77 %	1,832,979	1,652,922	10.89 %
Supplies						
Chargeable Supplies	94,716	129,111	(26.64) %	670,452	620,530	8.05 %
Non-Chargeable Supplies	115,666	78,609	47.14 %	606,619	543,753	11.56 %
Other Supply Expenses	1,274	1,439	(11.47) %	3,227	6,855	(52.92) %
Total Supplies	<u>211,656</u>	<u>209,159</u>	<u>1.19 %</u>	<u>1,280,298</u>	<u>1,171,138</u>	<u>9.32 %</u>
Repairs and Maintenance	13,821	26,730	(48.29) %	62,895	112,075	(43.88) %
Leases and Rental Expenses	14,753	16,200	(8.93) %	104,442	89,099	17.22 %
Total Departmental Expenses	<u>1,343,219</u>	<u>1,202,796</u>	<u>11.67 %</u>	<u>6,977,503</u>	<u>6,348,602</u>	<u>9.91 %</u>
General and Administrative Expenses						
Hospital Insurance Expenses	26,267	10,157	158.60 %	98,787	72,547	36.17 %
Utilities	11,671	7,809	49.45 %	78,300	71,293	9.83 %
Recruitment and Credentialing	0	1,882	(100.00) %	18,000	9,408	91.32 %
Other Operating Expenses	40,496	69,395	(41.64) %	385,224	256,645	50.10 %
Total General and Administrative Expenses	<u>78,434</u>	<u>89,243</u>	<u>(12.11) %</u>	<u>580,311</u>	<u>409,893</u>	<u>41.58 %</u>
Total Operating Expenses	<u>1,421,653</u>	<u>1,292,039</u>	<u>10.03 %</u>	<u>7,557,814</u>	<u>6,758,495</u>	<u>11.83 %</u>
Non-Operating Expenses						
Interest Expenses	14,395	15,203	(5.31) %	72,164	77,916	(7.38) %
Depreciation and Amortization	45,055	66,233	(31.97) %	345,235	293,608	17.58 %
Total Non-Operating Expenses	<u>59,450</u>	<u>81,436</u>	<u>(27.00) %</u>	<u>417,399</u>	<u>371,524</u>	<u>12.35 %</u>
Total Expenses	<u>1,481,103</u>	<u>1,373,475</u>	<u>7.84 %</u>	<u>7,975,213</u>	<u>7,130,019</u>	<u>11.85 %</u>
Total Net Income	<u>248,908</u>	<u>(66,141)</u>	<u>(476.33) %</u>	<u>404,371</u>	<u>(182,046)</u>	<u>(322.13) %</u>

Iron County Medical Center  
Balance Sheet  
As of November 30, 2021

	Month Ending 11.30.2021	Year Ending 06.30.2021	
	Actual	Actual	Difference
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Liquid Capital	5,034,805	5,570,980	(536,175)
Restricted Cash	1,180,308	1,327,131	(146,823)
Accounts Receivable, Net of Allowance			
Accounts Receivable	3,433,233	2,970,547	462,686
Allowances against Receivables	2,188,601	1,977,329	211,272
Total Accounts Receivable, Net of Allowance	1,244,632	993,218	251,414
Other Receivables	88,102	134,553	(46,451)
Estimated Third Party Settlements Receivable	485,547	485,547	0
Inventory	443,671	443,819	(148)
Prepaid Expenses	270,844	131,594	139,251
Total Current Assets	8,747,909	9,086,842	(338,932)
Long Term Assets	4,562,088	4,672,540	(110,453)
Total Assets	13,309,997	13,759,382	(449,385)
<b>Liabilities + Retained Earnings + Net Income</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable - Trade	362,246	377,958	(15,712)
Accounts Payable - Pre-Bankruptcy	1,678,771	1,678,771	0
Refunds Payable	(3,490)	(58)	(3,432)
Accounts Payable - Accrued	23,858	41,590	(17,732)
ER Physician Accrual	18,296	20,857	(2,561)
Audit Accrual	15,337	50,311	(34,974)
Total Accounts Payable	2,095,018	2,169,429	(74,411)
Credit and Charge Cards	29,522	19,494	10,028
Accrued Payroll and Related	546,348	595,311	(48,962)
Deferred Revenue	35,983	65,967	(29,985)
Total Current Liabilities	2,706,871	2,850,201	(143,330)
Long Term Liabilities			
Long Term Notes Payable	9,791,352	9,918,037	(126,685)
Long-Term Estimated Third Party Settlement Payable	2,650,507	3,234,248	(583,740)
Total Long Term Liabilities	12,441,859	13,152,285	(710,425)
Total Liabilities	15,148,730	16,002,486	(853,755)
Retained Earnings	(2,087,641)	(5,612,667)	3,525,025
Net Income	248,908	3,369,563	(3,120,655)
Total Liabilities + Retained Earnings + Net Income	13,309,997	13,759,382	(449,385)