

**Iron County Medical Center**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**As of July 31, 2022**

	Month To Date 07.31.2022			Year To Date 07.31.2022		
	Actual	Budgeted	Budgeted	Actual	Budgeted	Budgeted
<b>Net Income</b>						
<b>Income before Expenses</b>						
<b>Net Patient Revenue</b>						
<b>Patient Revenue</b>						
Emergency	1,052,283	1,000,550	5.17 %	1,052,283	1,000,550	5.17 %
Inpatient	355,237	155,649	128.23 %	355,237	155,649	128.23 %
Swing bed	404,449	173,794	132.72 %	404,449	173,794	132.72 %
Outpatient	1,120,639	1,092,922	2.54 %	1,120,639	1,092,922	2.54 %
Observation	47,550	79,073	(39.87) %	47,550	79,073	(39.87) %
Clinic	272,912	274,418	(0.55) %	272,912	274,418	(0.55) %
<b>Total Patient Revenue</b>	<b>3,253,070</b>	<b>2,776,407</b>	<b>17.17 %</b>	<b>3,253,070</b>	<b>2,776,407</b>	<b>17.17 %</b>
<b>Revenue Deductions</b>						
Contractual Adjustments	1,725,994	1,114,732	54.83 %	1,725,994	1,114,732	54.83 %
Other Adjustments	117,960	111,120	6.16 %	117,960	111,120	6.16 %
Bad Debt	38,170	170,399	(77.60) %	38,170	170,399	(77.60) %
<b>Total Revenue Deductions</b>	<b>1,882,124</b>	<b>1,396,251</b>	<b>34.80 %</b>	<b>1,882,124</b>	<b>1,396,251</b>	<b>34.80 %</b>
<b>Total Net Patient Revenue</b>	<b>1,370,946</b>	<b>1,380,157</b>	<b>(0.67) %</b>	<b>1,370,946</b>	<b>1,380,157</b>	<b>(0.67) %</b>
Other Operating Revenue	110,990	(77,215)	(243.74) %	110,990	(77,215)	(243.74) %
Non-Operating Revenue	128,033	50,048	155.82 %	128,033	50,048	155.82 %
<b>Total Income before Expenses</b>	<b>1,609,969</b>	<b>1,352,990</b>	<b>18.99 %</b>	<b>1,609,969</b>	<b>1,352,990</b>	<b>18.99 %</b>
<b>Expenses</b>						
<b>Operating Expenses</b>						
<b>Departmental Expenses</b>						
<b>Employee Related Expenses</b>						
Salary	698,986	630,959	10.78 %	698,986	630,959	10.78 %
Taxes and Benefits	154,919	106,580	45.35 %	154,919	106,580	45.35 %
Non-Benefit Expenses	449	1,754	(74.41) %	449	1,754	(74.41) %
<b>Total Employee Related Expenses</b>	<b>854,354</b>	<b>739,294</b>	<b>15.56 %</b>	<b>854,354</b>	<b>739,294</b>	<b>15.56 %</b>
Contract Services	343,327	347,215	(1.12) %	343,327	347,215	(1.12) %
<b>Supplies</b>						
Chargeable Supplies	166,574	118,630	40.41 %	166,574	118,630	40.41 %
Non-Chargeable Supplies	80,823	110,009	(26.53) %	80,823	110,009	(26.53) %
Other Supply Expenses	1,284	441	191.19 %	1,284	441	191.19 %
<b>Total Supplies</b>	<b>248,681</b>	<b>229,080</b>	<b>8.56 %</b>	<b>248,681</b>	<b>229,080</b>	<b>8.56 %</b>
Repairs and Maintenance	18,450	6,024	206.27 %	18,450	6,024	206.27 %
Leases and Rental Expenses	34,130	32,499	5.02 %	34,130	32,499	5.02 %
<b>Total Departmental Expenses</b>	<b>1,498,942</b>	<b>1,354,112</b>	<b>10.70 %</b>	<b>1,498,942</b>	<b>1,354,112</b>	<b>10.70 %</b>
<b>General and Administrative Expenses</b>						
Hospital Insurance Expenses	28,309	18,268	54.97 %	28,309	18,268	54.97 %
Utilities	19,424	9,189	111.38 %	19,424	9,189	111.38 %
Other Operating Expenses	53,278	58,348	(8.69) %	53,278	58,348	(8.69) %
<b>Total General and Administrative Expenses</b>	<b>101,011</b>	<b>85,805</b>	<b>17.72 %</b>	<b>101,011</b>	<b>85,805</b>	<b>17.72 %</b>
<b>Total Operating Expenses</b>	<b>1,599,953</b>	<b>1,439,917</b>	<b>11.11 %</b>	<b>1,599,953</b>	<b>1,439,917</b>	<b>11.11 %</b>
<b>Non-Operating Expenses</b>						
Interest Expenses	14,238	15,278	(6.81) %	14,238	15,278	(6.81) %
Depreciation and Amortization	56,563	63,976	(11.59) %	56,563	63,976	(11.59) %
<b>Total Non-Operating Expenses</b>	<b>70,801</b>	<b>79,254</b>	<b>(10.67) %</b>	<b>70,801</b>	<b>79,254</b>	<b>(10.67) %</b>
<b>Total Expenses</b>	<b>1,670,754</b>	<b>1,519,171</b>	<b>9.98 %</b>	<b>1,670,754</b>	<b>1,519,171</b>	<b>9.98 %</b>
<b>Total Net Income</b>	<b>(60,785)</b>	<b>(166,181)</b>	<b>63.42 %</b>	<b>(60,785)</b>	<b>(166,181)</b>	<b>63.42 %</b>

Iron County Medical Center  
Balance Sheet  
As of July 31, 2022

	Month Ending	Year Ending	
	07.31.2022	06.30.2022	
	Actual	Actual	Difference
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Liquid Capital	3,270,976	3,784,035	(513,059)
Restricted Cash	579,971	793,975	(214,004)
Accounts Receivable, Net of Allowance			
Accounts Receivable	3,253,700	2,948,104	305,596
Allowances against Receivables	1,942,833	1,925,691	17,141
Total Accounts Receivable, Net of Allowance	1,310,867	1,022,413	288,455
Other Receivables	115,697	131,970	(16,273)
Estimated Third Party Settlements Receivable (Payable)	94,100	94,100	0
Inventory	674,695	671,396	3,298
Prepaid Expenses	182,455	206,673	(24,218)
Total Current Assets	6,228,761	6,704,562	(475,801)
Long Term Assets	4,892,232	4,691,836	200,396
Total Assets	11,120,993	11,396,398	(275,405)
<b>Liabilities + Retained Earnings + Net Income</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable - Trade	235,199	286,811	(51,613)
Accounts Payable - Pre-Bankruptcy	1,678,771	1,678,771	0
Refunds Payable	(6,058)	(1,234)	(4,824)
Accounts Payable - Accrued	40,489	64,677	(24,188)
ER Physician Accrual	10,234	32,220	(21,985)
Audit Accrual	26,300	27,000	(700)
Total Accounts Payable	1,984,935	2,088,245	(103,310)
Credit and Charge Cards	2,410	24,701	(22,291)
Accrued Payroll and Related	693,578	590,259	103,319
Accrued Taxes	20	19	0
Total Current Liabilities	2,680,943	2,703,224	(22,282)
Long Term Liabilities			
Long Term Notes Payable	8,459,700	8,488,656	(28,955)
Long Term Estimated Third Party Settlement Payable	1,466,872	1,630,255	(163,383)
Total Long Term Liabilities	9,926,572	10,118,911	(192,338)
Total Liabilities	12,607,515	12,822,135	(214,620)
Retained Earnings	(1,425,737)	(2,243,104)	817,367
Net Income	(60,785)	817,367	(878,152)
Total Liabilities + Retained Earnings + Net Income	11,120,993	11,396,398	(275,405)